

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 07/31/2013

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 41,492.50

Total Operating Account 41,492.50

Reserve Account

Canterwood Step System Assoc Reserve Acct 68,813.29

Total Reserve Account 68,813.29

Current Assets

Deferred Charges-LOSS Feasibility Study 9,277.95

Total Current Assets 9,277.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 15,558.29

Accumulated Depreciation (5,168.25)

Total Fixed Asset 23,951.06

Other Receivable

A/R Bi-Monthly Charge 71,351.14

A/R Maintenance Expense Assessment 88.76

A/R Late Fees 3,560.55

A/R Transfer Fees 150.00

A/R Other 153.57

Total Other Receivable 75,304.02

Prepaid Assets

Prepaid Insurance 3,762.01

Total Prepaid Assets 3,762.01

Total Assets 222,600.83

Liabilities & Equity

Current Liability

Deposits - Hookup 1,500.00

Prepaid Assessments 1,146.62

Total Current Liability 2,646.62

Equity

Retained Earnings 211,780.67

Net Income 8,173.54

Total Equity 219,954.21

Total Liabilities & Equity 222,600.83

Canterwood GL Income Statement Annual Standard with Code
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 Period 1/1/2013 to 12/31/2013 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Charge	58,747.73	0.00	59,180.00	0.00	59,180.00	0.00	59,400.00	0.00	0.00	0.00	0.00	0.00	236,507.73	355,080.00
4025:Hook Up Fees	1,500.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	1,500.00
TOTAL Assessment	60,247.73	0.00	59,180.00	1,500.00	59,180.00	0.00	59,400.00	0.00	0.00	0.00	0.00	0.00	239,507.73	356,580.00
<u>General</u>														
4130:Late Fees	750.00	225.00	704.17	425.00	725.00	250.00	650.00	0.00	0.00	0.00	0.00	0.00	3,729.17	6,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	5.07	3.26	6.64	5.06	6.74	4.22	6.00	0.00	0.00	0.00	0.00	0.00	36.99	65.00
4205:Interest-Reserve	13.12	12.57	13.49	11.30	11.68	11.31	11.69	0.00	0.00	0.00	0.00	0.00	85.16	485.00
TOTAL General	768.19	240.83	724.30	441.36	743.42	290.53	667.69	0.00	0.00	0.00	0.00	0.00	3,876.32	6,550.00
TOTAL INCOME	61,015.92	240.83	59,904.30	1,941.36	59,923.42	290.53	60,067.69	0.00	0.00	0.00	0.00	0.00	243,384.05	363,130.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	205.00	205.00	747.24	205.00	205.00	205.00	205.00	0.00	0.00	0.00	0.00	0.00	1,977.24	2,460.00
5010:Mgmt/Agent Fees	670.00	672.50	672.50	672.50	675.00	675.00	675.00	0.00	0.00	0.00	0.00	0.00	4,712.50	8,140.00
5015:Bank Charges	0.00	10.00	0.00	0.00	10.00	10.00	20.00	0.00	0.00	0.00	0.00	0.00	50.00	75.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	48.00	0.00	0.00	0.00	0.00	0.00	0.00	48.00	0.00
5080:Postage/Misc	168.39	50.38	164.53	6.26	161.29	25.52	141.56	0.00	0.00	0.00	0.00	0.00	717.93	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
TOTAL Administrative	1,043.39	937.88	1,584.27	883.76	1,061.29	963.52	1,041.56	0.00	0.00	0.00	0.00	0.00	7,515.67	12,335.00
<u>Depreciation</u>														
5999:Depreciation Expense	113.00	113.00	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	1,439.25	2,956.00
TOTAL Depreciation	113.00	113.00	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	1,439.25	2,956.00
<u>Insurance</u>														
5300:Insurance-Liability	85.09	85.09	85.09	85.09	85.09	170.10	85.91	0.00	0.00	0.00	0.00	0.00	681.46	1,065.00
5310:Insurance-D&O	249.50	249.50	249.50	249.50	249.50	499.00	256.08	0.00	0.00	0.00	0.00	0.00	2,002.58	3,120.00
TOTAL Insurance	334.59	334.59	334.59	334.59	334.59	669.10	341.99	0.00	0.00	0.00	0.00	0.00	2,684.04	4,185.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	2,140.03	12,859.51	1,951.20	0.00	5,853.60	0.00	3,902.40	0.00	0.00	0.00	0.00	0.00	26,706.74	30,000.00
TOTAL Maintenance & Repairs	2,140.03	12,859.51	1,951.20	0.00	5,853.60	0.00	3,902.40	0.00	0.00	0.00	0.00	0.00	26,706.74	30,000.00
<u>Management</u>														

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Operating

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7040:Assoc Questionnaire F	(75.00)	0.00	0.00	0.00	0.00	(150.00)	0.00	0.00	0.00	0.00	0.00	0.00	(225.00)	0.00
TOTAL Management	(75.00)	0.00	0.00	0.00	0.00	(150.00)	0.00	0.00	0.00	0.00	0.00	0.00	(225.00)	0.00
Other Expense														
5460:Collection Lgl Fee	1,488.22	(153.80)	(1,936.56)	1,589.99	750.00	(506.50)	499.33	0.00	0.00	0.00	0.00	0.00	1,730.68	(1,000.00)
TOTAL Other Expense	1,488.22	(153.80)	(1,936.56)	1,589.99	750.00	(506.50)	499.33	0.00	0.00	0.00	0.00	0.00	1,730.68	(1,000.00)
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	495.00	0.00	0.00	0.00	0.00	0.00	0.00	495.00	800.00
5410:Legal Fees & Other	(42.65)	76.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.25	1,000.00
5420:Consultant Services	0.00	487.50	0.00	412.50	300.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
TOTAL Professional Service	(42.65)	564.40	0.00	412.50	300.00	495.00	300.00	0.00	0.00	0.00	0.00	0.00	2,029.25	1,800.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00
5215:Sales Tax Expense	0.00	450.46	0.00	418.08	0.00	453.03	0.00	0.00	0.00	0.00	0.00	0.00	1,321.57	1,500.00
TOTAL Taxes	0.00	450.46	0.00	418.08	60.00	453.03	0.00	0.00	0.00	0.00	0.00	0.00	1,381.57	1,500.00
Utilities														
5515:Utilities/Sewer	47,485.82	0.00	48,326.40	0.00	47,979.15	0.00	48,049.08	0.00	0.00	0.00	0.00	0.00	191,840.45	300,000.00
5530:Electricity	0.00	0.00	83.46	0.00	0.00	6.22	18.18	0.00	0.00	0.00	0.00	0.00	107.86	0.00
TOTAL Utilities	47,485.82	0.00	48,409.86	0.00	47,979.15	6.22	48,067.26	0.00	0.00	0.00	0.00	0.00	191,948.31	300,000.00
TOTAL EXPENSES	52,487.40	15,106.04	50,586.01	3,881.57	56,581.28	2,173.02	54,395.19	0.00	0.00	0.00	0.00	0.00	235,210.51	351,776.00
Excess Revenue / Expense	8,528.52	(14,865.21)	9,318.29	(1,940.21)	3,342.14	(1,882.49)	5,672.50	0.00	0.00	0.00	0.00	0.00	8,173.54	11,354.00